M'official. M' Wall BRITISH ENBASSY,

WASHINGTON, D. C., February 16th, 1939

No. 199 B

My Lord,

With reference to Sir Ronald Lindsay's 64/10/38 despatch No. 1003 E of the 16th November, I have the honour to enclose herewith copies of a report by the Financial Adviser to this Embassy on the financial situation in the United States since November last.

Copies of this despatch are being sent Via M'Walley direct to His Majesty's Treasury, the High Commissioner for the United Kingdom in Canada, the Department of Overseas Trade, and to Mr. P. K. Debenham, 2, Whitehall Gardens.

> I have the honour to be. with the highest respect. My Lord,

Your Lordship's most obedient, humble servant.

(SGD) V. A. L. MALLET

H. M. Charge d'Affaires.

The Right Honourable The Viscount Halifax, K.G.,

> Stc., etc., etc.

> > VALM: FRHM: JPS: TKB: DH